# **BEARFACTS** 1993 – 2003 **Dallas** , **Texas** [48113]

Dallas is one of 254 counties in Texas. It is part of the <u>Dallas-Fort Worth-Arlington</u>, <u>TX (MSA)</u>. Its 2003 population of 2,280,417 ranked 2nd in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Dallas had a per capita personal income (PCPI) of \$36,957. This PCPI ranked 6th in the state and was 126 percent of the state average, \$29,404, and 117 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.4 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Dallas was \$24,571 and ranked 14th in the state. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Dallas had a total personal income (TPI) of \$84,278,228\*. This TPI ranked 2nd in the state and accounted for 13.0 percent of the state total. In 1993 the TPI of Dallas was \$48,404,945\* and ranked 2nd in the state. The 2003 TPI reflected an increase of 1.6 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dallas. In 2003 net earnings accounted for 77.9 percent of TPI (compared with 75.1 in 1993); dividends, interest, and rent were 13.1 percent (compared with 16.4 in 1993); and personal current transfer receipts were 9.0 percent (compared with 8.5 in 1993). From 2002 to 2003 net earnings increased 0.5 percent; dividends, interest, and rent increased 5.6 percent; and personal current transfer receipts increased 5.4 percent. From 1993 to 2003 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Dallas decreased from \$103,198,963\* in 2002 to \$103,135,809\* in 2003, a decrease of 0.1 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$53,797,680\* to the 2003 estimate was 6.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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